

1 BILL NO. R-92- 0429

2  
3 DECLARATORY RESOLUTION NO. R- 26-92

4 A DECLARATORY RESOLUTION confirming  
5 designation of an "Economic  
6 Revitalization Area" under I.C. 6-  
7 1.1-12.1 for property commonly  
8 known as 2000 Taylor Street, Fort  
9 Wayne, Indiana 46802 (General  
10 Electric).

11 WHEREAS, Common Council has previously designated by  
12 Declaratory Resolution the following described property designated  
13 and declared an "Economic Revitalization Area" under Division 6,  
14 Article II, Chapter 2 of the Municipal Code of the City of Fort  
15 Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

16 Lot 6 GE Replat Add

17 said property more commonly known as 2000 Taylor Street, Fort  
18 Wayne, Indiana 46802.

19 WHEREAS, said project will retain 3,075 permanent jobs for a  
20 total annual payroll of \$67,680,000.00; and

21 WHEREAS, the total estimated project cost is \$6,479,000.00;  
22 and

23 WHEREAS, recommendations have been received from the  
24 Committee on Finance and the Department of Economic Development  
25 concerning said Resolution;

26 WHEREAS, notice of the adoption and substance of said  
27 Resolution has been published in accordance with I.C. 6-1.1-12.1-  
28 2.5 and I.C. 5-3-1 and a public hearing has been conducted on said  
29 Resolution.

30 WHEREAS, if said resolution involves an area that has already  
31 been designated an allocation area under I.C. 36-7-14-39, The Fort  
32 Wayne Redevelopment Commission has adopted a Resolution approving  
the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the



1 above described property an "Economic Revitalization Area" is  
2 confirmed in all respects.

3 SECTION 2. That, the hereinabove described property is  
4 hereby declared an "Economic Revitalization Area" pursuant to I.C.  
5 6-1.1-12.1, said designation to begin on the effective date of  
6 this Resolution and continue through December 31, 1997. Said  
7 designation shall terminate at the end of that five (5) year  
8 period.

9 SECTION 3. That, said designation of the hereinabove  
10 described property as an "Economic Revitalization Area" shall  
11 apply to a deduction of the assessed value of personal property  
12 for the new manufacturing equipment.

13 SECTION 4. That, the estimate of the number of individuals  
14 that will be employed or whose employment will be retained and the  
15 estimate of the annual salaries of those individuals and the  
16 estimate value of the new manufacturing equipment, all contained  
17 in Petitioner's Statement of Benefits, are reasonable and are  
18 benefits that can be reasonably expected to result from the  
19 proposed described installation of the new manufacturing  
20 equipment.

21 SECTION 5. The current year approximate tax rates for taxing  
22 units within the City would be:

23 (a) If the proposed new manufacturing equipment is not  
24 installed, the approximate current year tax rates for  
25 this site would be \$8.4519/\$100.

26 (b) If the proposed new manufacturing equipment is installed  
27 and no deduction is granted, the approximate current  
28 year tax rate for the site would be \$8.4519/\$100 (the  
29 change would be negligible).

30 (c) If the proposed new manufacturing equipment is  
31 installed, and a deduction percentage of eighty percent  
32 (80%) is assumed, the approximate current year tax rate  
for the site would be \$8.4519/\$100 (the change would be  
negligible).



SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the assessed value of the new manufacturing equipment shall be for a period of 5 years.

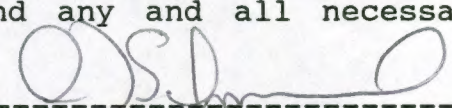
SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the personal property deduction.
- F. The tax savings resulting from the personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
-----  
Council Member

APPROVED AS TO FORM AND  
LEGALITY

  
J. Timothy McEaulay, City Attorney

Read the first time in full and on motion by Disc Junte, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Monday, the 19th day of May, 19 92, at 5:00 o'clock P. M., E.S.T.  
Dated: 5-28-92 Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Disc Junte, seconded by \_\_\_\_\_, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

|             | AYES     | NAYS | ABSTAINED | ABSENT |
|-------------|----------|------|-----------|--------|
| TOTAL VOTES | <u>9</u> |      |           |        |
| BRADBURY    | <u>✓</u> |      |           |        |
| EDMONDS     | <u>✓</u> |      |           |        |
| GiaQUINTA   | <u>✓</u> |      |           |        |
| HENRY       | <u>✓</u> |      |           |        |
| LONG        | <u>✓</u> |      |           |        |
| LUNSEY      | <u>✓</u> |      |           |        |
| RAVINE      | <u>✓</u> |      |           |        |
| SCHMIDT     | <u>✓</u> |      |           |        |
| TALARICO    | <u>✓</u> |      |           |        |

Dated: 5-26-92 Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 09-26-92 on the 26th day of May, 19 92

ATTEST: (SEAL) Thomas E. Henry  
Sandra E. Kennedy PRESIDING OFFICER  
SANDRA E. KENNEDY, CITY CLERK

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of May, 19 92 at the hour of 3:00 o'clock P. M., E.S.T.  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of May, 19 92, at the hour of 11:30 o'clock A. M., E.S.T.  
PAUL HELMKE  
PAUL HELMKE, MAYOR

Admn. Appr. \_\_\_\_\_

**DIGEST SHEET**

TITLE OF ORDINANCE CONFIRMING RESOLUTION

Q-92-04-29

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE General Electric is requesting a tax abatement in order to upgrade their equipment for productivity improvements. They would like to purchase core winding equipment, lamination equipment, conveyor equipment, stator magnet wire winders, and computer controlled metal working machines. For a total estimated project cost at \$6,479,000.00.

EFFECT OF PASSAGE Will allow for the retention of 3,075 jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-92-04-29

REPORT OF THE COMMITTEE ON  
FINANCE

MARK E. GiaQUINTA, CHAIR  
DONALD J. SCHMIDT, VICE CHAIR  
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINNACE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming designation  
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1  
for property commonly known as 2000 Taylor Street, Fort Wayne,  
Indiana 46802 (General Electric)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

| <u>DO PASS</u>                | <u>DO NOT PASS</u> | <u>ABSTAIN</u> | <u>NO REC</u> |
|-------------------------------|--------------------|----------------|---------------|
| <u><i>[Signature]</i></u>     | _____              | _____          | _____         |
| <u><i>Edmond Ravine</i></u>   | _____              | _____          | _____         |
| <u><i>Clifford Edmond</i></u> | _____              | _____          | _____         |
| _____                         | _____              | _____          | _____         |
| _____                         | _____              | _____          | _____         |
| _____                         | _____              | _____          | _____         |
| _____                         | _____              | _____          | _____         |
| _____                         | _____              | _____          | _____         |
| _____                         | _____              | _____          | _____         |

DATED: 5-26-92.

Sandra E. Kennedy  
City Clerk





## THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

May 6, 1992

Miss Connie Lambert  
Fort Wayne Newspapers, Inc.  
600 West Main Street  
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of  
May 9, 1992, in both the News Sentinel and Journal  
Gazette.

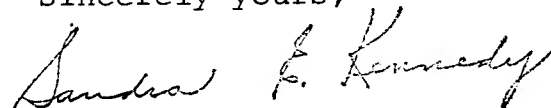
RE: Legal Notice for Common Council  
of Fort Wayne, IN

Bill No. R-92-04-26 & R-92-04-27  
Bill No. R-92-04-28 & R-92-04-29  
Bill No. R-92-04-30 & R-92-04-31  
Bill No. R-92-04-32 & R-92-04-33

Please send us 3 copies of the Publisher's Affidavit  
from both newspapers.

Thank you.

Sincerely yours,

  
Sandra E. Kennedy  
City Clerk

SEK/ne  
ENCL: 4

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL

(RESOLUTIONS NO. R-92-04-28 AND R-92-04-29)

Notice is hereby given that the Common Council of the City  
of Fort Wayne, Indiana, approved a Resolution on 4-28-92,  
date

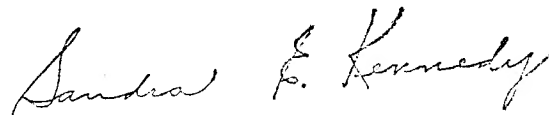
designating property at 2000 Taylor Street, Fort Wayne, IN  
46802 (General Electric)

an Economic Revitalization Area. A description of the affected area  
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether  
the above described resolution should be confirmed, modified and  
confirmed or rescinded on Tuesday, May 19, 1992, at 7:00 P.M.,  
date, time & place  
Common Council Conference Room 128, City-County Bldg., One Main  
Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after  
confirmation.

All interested persons are invited to attend and be heard  
at the public hearing.



Sandra E. Kennedy  
City Clerk



FW Common Council

(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

## PUBLISHER'S CLAIM

## LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)  
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

## COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines  
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

## DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: May 9, 19 92

Title:

Clerk

## PUBLISHER'S AFFIDAVIT

State of Indiana )

) ss:

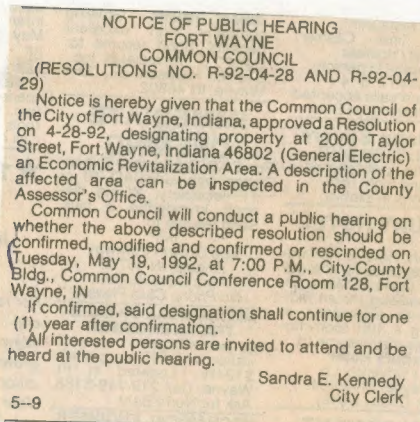
Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the \_\_\_\_\_ newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time \_\_\_\_\_, the dates of publication being as follows:

5/9/92

Subscribed and sworn to before me this 9th day of May, 19 92

Notary Public Whitley County, IN  
SHELLEY R. LARUE

My commission expires: March 3, 1994



FW Common Council  
(Governmental Unit)To: The News-Sentinel Dr.  
P.O. Box 100  
Fort Wayne, IN

County, Indiana

## PUBLISHER'S CLAIM

## LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)  
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

## COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines  
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

## DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: May 9, 19 92

Title: Clerk

## PUBLISHER'S AFFIDAVIT

State of Indiana )

) ss:

Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

5/9/92

Subscribed and sworn to before me this 9th day of May, 19 92

Notary Public Whitley County, IN  
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL  
(RESOLUTIONS NO. R-92-04-28 AND R-92-04-29)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 4-28-92, designating property at 2000 Taylor Street, Fort Wayne, Indiana 46802 (General Electric) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, May 19, 1992, at 7:00 P.M., City-County Bldg., Common Council Conference Room 128, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy  
City Clerk